

**JHARGRAM RAJ COLLEGE
DEPARTMENT OF COMMERCE**

Internal Assessment 2017-18

Class: B.Com Part – III (Hons.)

Sub: Indian Financial System

Paper: AH6

Full Marks: 10

Date of Exam: 30.01.2018.

Time: 25 min

Answer all questions:

(5X2=10)

1. Briefly explain any two functions of Export-Import Bank of India.

Or

Explain any two objectives of NABARD.

2. Distinction between Life Insurance and General Insurance in India.

Or

Can interest rate be zero?

3. Briefly explain the concept of acceptance house.

Or

What do you mean by short selling?

4. What is Merchant Banking?

Or

What is credit rating?

5. Briefly explain the functions of UTI.

Or

Explain briefly the functions of SEBI

JHARGRAM RAJ COLLEGE
DEPARTMENT OF COMMERCE
Internal Assessment 2017-18
Class: B.Com Part – II (General)
Sub: Cost and Management Accounting
Paper: G4

Full Marks: 10

Date of Exam: ²⁷28.02.2018

Time: 25min

Answer all questions:

(5X2=10)

1) What do you mean by 'Management Accounting'?

OR

What is variable cost? Explain by citing an example.

2) Write a short note on "Store Ledger"

OR

"EOQ".

3) From the following information calculate total labour cost under Halsey Premium scheme:

Standard Time: 10 hours; Actual Time Taken: 8 hours; Actual rate: Rs. 8/hour.

OR

What is labour turnover? How would you control it?

4) What do you mean by 'Fund'?

OR

What is 'Flexible Budget'?

5) What is Working Capital? How would you calculate it?

OR

From the following information calculate current ratio:

Plant and Machinery: Rs 500000; Stock: Rs. 100000; Sundry Debtors: Rs. 20000;
Bank Overdraft: Rs. 20000; Sundry Creditors: Rs 10000; Bills Payable: Rs.
10000; Cash & Bank Rs. 50000; Debenture: Rs. 50000.

JHARGRAM RAJ COLLEGE
DEPARTMENT OF COMMERCE
2nd Internal Assessment 2017-18
Class: B.Com Part – II (Hons.)

Sub: Advanced Financial Accounting (including A/c Standards and IFRS)

Paper: AH3

Full Marks: 10

Date of Exam: 27.02.2018,

Time: 25 min

Answer all questions:

(5X2=10)

1. State the salient features of AS 1.

OR

State the process of issuing accounting standards in India.

2. Distinguish between amalgamation and absorption.

OR

ABC Ltd. is absorbed by XYZ Ltd. on the following terms:-

- (i) XYZ Ltd. will take over all the liabilities of ABC Ltd.
- (ii) It will issue 8% debentures at par for 10% debentures of Rs 240000.
- (iii) It will issue one 12% preference share of Rs 10 each and 3 equity shares of Rs 10 each for every 2 shares in ABC Ltd.
- (iv) It will pay Rs 10 per share in cash for every share in ABC Ltd.

Number of shares of the vendor company are 48000 of Rs 10 each fully paid.

Calculate Purchase Consideration as per AS 14.

3. ABC Ltd. has invested in 10000, 6% Govt. Bonds of Rs 100 each @98 cum-interest on 01.07.2017. The company sold 50% of its investments @102 cum-interest on 01.12.2017. Calculate profit/loss on such sale, considering half-yearly interest being payable on 31st March and 30th September, every year.

OR

Calculate the Value of Goodwill under Super Profit Method from the following information:

- (i) Average Capital Employed Rs 2000000.
- (ii) Normal rate of return on Capital Employed 10%
- (iii) Net trading profit of the firm for past 3 years:

Year	Trading Profit (Rs)
2014	400000
2015	500000
2016	600000

- (iv) No. of years purchase of Super Profits: 5 years.

4. Distinguish between holding and subsidiary companies.

OR

Distinguish between 'cum-interest' and 'ex-interest' in Investment Accounting.

5. What do you mean by financial statements?

OR

State the methods of redemption of preference shares.

JHARGRAM RAJ COLLEGE
DEPARTMENT OF COMMERCE
2nd Internal Assessment 2017-18
Class: B.Com Part – II (Hons.)
Sub: Cost Accounting
Paper: AH4

Full Marks: 10

Date of Exam: 27.02.2018

Time: 25min

Answer all questions:

(5X2=10)

1) What do you mean by 'Costing'?

OR

What is semi-variable cost? Explain by citing an example.

2) Write a short note on "JIT"

OR

"ABC Analysis".

3) From the following information calculate labour cost variance:

Standard Time: 10 hours; Standard rate: Rs.5/hour; Actual Time Taken: 15 hours; Actual rate: Rs. 8/hour.

OR

What is labour idle time? How would you control it?

4) What do you mean by abnormal loss?

OR

What is inter-process profit?

5) What is over absorption of Overhead? How would you calculate it?

OR

From the following information calculate margin of Safety:

Variable cost per unit: Rs. 10; Selling Price: Rs. 20; Fixed cost: Rs. 100000

Actual Sales: Rs. 500000.

JHARGRAM RAJ COLLEGE
DEPARTMENT OF COMMERCE
2nd Internal Assessment 2017-18
Class: B.Com Part – II (Hons.) (Egn)
Sub: Advanced Financial Accounting

Full Marks: 10

Paper: G3
Date of Exam: 27.02.2018.

Time: 25 min

Answer all questions:

(5X2=10)

1. What do you mean by IFRS?

OR

State any four accounting standards issued by ICAI in India.

2. How do you calculate Purchase Consideration in case of amalgamation of companies?

OR

State the different methods of redemption of debentures.

3. What do you mean by Intrinsic Value of Share?

OR

State the different methods of valuation of Goodwill.

4. Distinguish between amalgamation and absorption.

OR

Distinguish between 'cum-interest' and 'ex-interest' in Investment Accounting.

5. What do you mean by 'Average Clause' in case of Fire Insurance Claim?

OR

What do you mean by Pro-rata allotment of Shares?

JHARGRAM RAJ COLLEGE
DEPARTMENT OF COMMERCE
2nd Internal Assessment 2017-18
Class: B.Com Part – I (Hons. in Accounting and Finance)
Sub: Financial Accounting & Accounting Theory
Paper: AH1

Full Marks: 10

Date of Exam: 27.02.2018.

Time: 25 min.

Answer all questions:

(5X2=10)

1. Define Accounting Equation.

OR

What do you mean by Single Entry System?

2. Distinguish between Single Entry System and Double Entry System.

OR

Distinguish between Department and Branch Accounts.

3. Distinguish between Hire Purchase and Instalment Payment System.

OR

Pass Journal Entries for the following transactions:

(i) Purchase Day Book was undercast by Rs. 1000.

(ii) Machinery purchased for Rs 5000 wrongly debited to Purchase A/c.
(Errors have been detected after preparation of Trial Balance)

4. What do you mean by "Average Clause" Principle in Insurance Claim (Fire)?

OR

What do you mean by "Memorandum Joint Venture Account"?

5. Find out opening capital from the following information:

Land & Building – Rs 100000

Furniture and Fixtures – Rs 50000

Stock – Rs 10000

Sundry Creditors – Rs 50000

OR

Mention any two methods of Goodwill valuation.